

FOR IMMEDIATE RELEASE

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Association of Claims Professionals Commends Introduction of the Bipartisan CLAIM Act in Congress to Eliminate Insurance Claims Barriers

WASHINGTON— The <u>Association of Claims Professionals</u> (ACP) today commended the introduction of the Claims Licensing Advancement for Interstate Matters (CLAIM) Act <u>H.R. 3363</u> in the U.S. House of Representatives by Representatives David Kustoff (TN-8) and Bill Foster (IL-11). The bipartisan legislation eliminates inconsistencies and inefficiencies within the claims industry by requiring states to adopt uniform and reciprocal licensing laws for independent claim adjusters.

"ACP fully supports this bipartisan bill and thanks Congressmen Kustoff and Foster for their leadership on this legislation, which will protect American consumers and better standardize the independent insurance claims industry," said David North, Co-Chair of ACP's CEO Council and CEO of Sedgwick.

Currently, 34 states require independent adjusters to hold operational claims licenses, but inconsistencies within state requirements cause all adjusters to face licensing and regulatory barriers when working across state lines. This creates a longer, more difficult, and more expensive process, ignoring the fact that consumers needing these services are often victims of disaster or injury and require a quick and efficient process.

The CLAIM Act gives states four years to adopt uniform and reciprocal licensing laws for independent claims adjusters. If states do not meet this requirement, independent claims adjusters can apply to the National Association of Registered Agents and Brokers (NARAB) to receive an operational license. By doing so, the bill also expedites the claims process for disaster victims, giving them the timeliness and efficiency they need during times of emergency.

The ACP applauds this bill for its ability to fix the inconsistencies associated with the insurance claims adjusting license process, protecting consumers from today's unnecessarily costly and drawn-out processes.

"A consumer's claim shouldn't be complicated by state lines," added Scott Hudson, Co-Chair of ACP's CEO Council and CEO of Gallagher Bassett. "Where you live shouldn't matter in terms of receiving quick and effective claims services. Empowering the states to adopt uniform and reciprocal licensing laws for independent claims adjusters will fix this process so it is consistent, cost-effective and, most importantly, non-discriminatory."

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About ACP

About Association of Claims Professionals (ACP): The Association represents the interests of independent claims professionals. Since its inception in 2002, the Association has promoted adjuster licensing uniformity and reciprocity to enhance quality and ensure prompt and equitable reimbursement of claims. In 2016, the Association updated its name to the Association of Claims Professionals and repositioned itself to embrace the forward-looking vision of its member companies. ACP's vision for the future is a claims management industry viewed as a trusted advisor and business partner by its customers and as a helpful and caring frontline responder by claimants. ACP companies are committed to providing career opportunities to attract the next generation of claims professionals.